cerno

Risk Management Policy

It is the policy of Cerno to achieve best practice in the management of all risks that threaten to adversely impact the Group, its clients, staff, assets, functions, objectives, operations and members of the public.

Risk management forms part of strategic, operational and management responsibilities and is integrated into the strategic and business planning processes. All Employees have a responsibility to manage risks.

Determine and communicate Policy, Objectives, Procedures and Guidelines in regard to risk and to direct and monitor implementation, practice and performance throughout.

Performance is measured by:

- implementation and documentation of risk management;

- identification of risks and successful treatment in accordance with procedures and guidelines;

- mitigation and control of any losses;

- reduction in the costs of risks;

- achievement of best practice;

Objectives

- To ensure risk management is adopted throughout Cerno as a prudent management practice;

- To ensure that all employees are made aware of the need to manage risk and to promote a culture of participation in that process;

- To protect Cerno and its clients from adverse incidents, to reduce its exposures to loss and to mitigate and control loss should it occur;

- To ensure the ongoing, unimpeded capacity of Cerno to fulfil its mission, key functions, and serve its clients;

- To reduce the costs of risk to Cerno and its clients;

- To adhere to Australian Risk Management Standards and ISO 31000: 2018

Michael Figg   **Paul Di Cristo**

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Director   **Director**